

Court Ruling Alters Debate On Troop Use By Germany

By Joseph Fitchett
International Herald Tribune
PARIS — In Bonn and in allied capitals, the court decision allowing German soldiers to join United Nations-ordered combat missions over Bosnia was hailed Friday as a breakthrough in Germany's debate about a larger military role now that it has become Europe's leading power.

Room for All, for a Day, in Jerusalem's Streets

By Clyde Haberman
New York Times Service
JERUSALEM — There was no news in Jerusalem on Friday.
Unless, of course, one counts the thousands of Christian pilgrims from around the world who walked the Via Dolorosa on this Good Friday, some carrying large wooden crosses and all following the route that Jesus is believed to have taken to the site of his crucifixion.

people will spend part of Passover crossing into Sinai and vacationing there.
Those who stayed home enjoyed a country that has calmed down considerably as a result of a government ban, imposed on March 31, on entry into Israel by Palestinians in the occupied West Bank and Gaza Strip.

4 U.S. Jets Bomb Iraqis After They Are Fired On

Incident Is Described As the First Challenge To Clinton by Saddam

By Eric Schmitt
New York Times Service
WASHINGTON — American fighter jets on Friday bombed Iraqi anti-aircraft batteries that fired at the aircraft as they flew a routine surveillance mission over the flight-exclusion zone in northern Iraq, administration officials said.



Franciscan monks passing an Israeli policeman Friday on the Via Dolorosa in Jerusalem. Pilgrims jammed the city for the Easter holiday. No violence was reported.

At Easter, Remembering That Women Were There

By Gustav Niebuhr
Washington Post Service
WASHINGTON — When the Reverend Norman Broadbent enters the pulpit Easter morning, it will be to talk about the first person to proclaim Jesus' resurrection.

ence of feminism. Roman Catholics also have the inspiration of the Second Vatican Council, which emphasized the importance of lay people, male and female, in the life of the church, says Sister Mary Collins, who is chairman of Catholic University's department of religion and religious education.

Serbs Agree to Cease-Fire But Bar UN in Srebrenica

Compiled by Our Staff From Dispatches
SARAJEVO, Bosnia-Herzegovina — The Bosnian Serb commander announced Friday that he had agreed to a cease-fire around the eastern Bosnian town of Srebrenica, starting Saturday, but he continued to insist that no UN peacekeepers would be allowed into the town.

Kiosk

NAACP Names An Ex-Prisoner
ATLANTA (AP) — The Reverend Benjamin Chavis, who served four years in prison in the 1970s in a controversial fire-bombing, was chosen Friday to head the NAACP.

George Bush Rejected? Not in Kuwait

By Mark Fineman
Los Angeles Times Service
KUWAIT — The emir of Kuwait sent one of his best Boeing 747s out for alterations this week — a royal bedroom suite, a formal dining room, several elegant guest rooms, and furnishings fit for a king.

Xerox Is Reversing the Job-Flight Image

By Frank Swoboda
Washington Post Service
WASHINGTON — Xerox Corp., concerned about rising wage costs in Asia and deteriorating quality of parts provided by its Japanese suppliers, has decided to bring jobs back to the United States to make its copiers more competitive on world markets.

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FIRST 100 DAYS / SELLING TO JAPAN

IMF, Pressed by U.S., Acts to Speed Russian Aid

By Steven Greenhouse
New York Times Service
WASHINGTON — Under heavy pressure from the Clinton administration, the International Monetary Fund is moving to ease restrictions on aid to Russia...

...omies are in tatters as they make the transition from communism to a market economy. In a news briefing Friday, a senior Treasury official praised the fund's plans to speed up aid to Russia, but signaled impatience with the meager amount of aid it had come up with while President Boris N. Yeltsin was locked in a war of survival with Russian conservatives...

Fund and World Bank to help Russia. Speaking about these international lending institutions, the Treasury official said, "They're certainly going to be very important players in any ongoing efforts to support Russia..."

Clinton Budget: Alive, Kicking and a Good Bet

By David E. Rosenbaum
New York Times Service
WASHINGTON — For years, Presidents Ronald Reagan and George Bush sent Congress budgets that were, it was commonly said at the time, dead on arrival. Since no one expected the Democrats who controlled Congress to approve the proposals of the Republican presidents, the budget documents were more election manifestos than operational plans...

...of the Clinton budget, not the themes. Single will doubtless continue to develop. Like the current impasse in the Senate over the president's jobs and economic stimulus bill, but Congress has already voted to put into effect tax increases and spending cuts in the neighborhood of what Mr. Clinton wants.

This legislation will be debated under procedures that guarantee quick action. In the House, amendments on the floor will be limited if not completely barred. In the Senate, the rules will prohibit a filibuster like the one by Republicans that has tied up the job bill.

...come — hardly a family anyone would consider wealthy — would pay more than \$300 in additional income taxes. Republicans and many Democrats will balk at these measures, but the best bet is that the legislation will be adopted.

An Energy Dept. Shake-Up Sets Off a Storm

By Matthew L. Wald
New York Times Service
WASHINGTON — Seeking to streamline her department, the new energy secretary is reversing some organizational changes that her predecessor made to improve nuclear safety, provoking an angry fight and the resignation of a top official.

...ven M. Blush, the director of the Office of Nuclear Safety and an authority on the department's bomb factories for most of the last decade. He sent Mrs. O'Leary a bitter letter last Friday saying that he had found her two months in office "intolerable."

...work of nuclear weapons plants. He heads a staff of about 70 and had reported directly to Mr. Watkins. After receiving his letter, Mrs. O'Leary went to Mr. Blush's office in Germantown, Maryland, and in a meeting with his staff asked him to stay on Monday, a department spokesman said.

...U.S. Missed Key Issue In a Sale To Tokyo. By Keith Bradsher
New York Times Service
WASHINGTON — A review by the Commerce Department has found that the United States government missed key national security problems when it allowed a Japanese company to buy the only American manufacturer of some computer components used in the Patriot and Trident missiles.

POLITICAL NOTES

Health Care Awaits Decisions

WASHINGTON — A senior White House adviser, Ira Magaziner, has told the 100 staff members of the administration's health-care task force that they have completed the first phase of their work and have gone as far as they can without key decisions from President Bill Clinton and Hillary Rodham Clinton, who heads the task force.

of freedom of expression, had been expected for several weeks. As the university president, he defended the decision of the university's Institute of Contemporary Art in 1989 to present an exhibition of the homoerotic photographs of Robert Mapplethorpe, which had been called obscene by some members of Congress. (NYT)

Lobbyists: Plus Ça Change . . .

WASHINGTON — The man who reviewed the work of the Federal Communications Commission as a member of the Clinton transition team is now coordinating a lobbying group trying to influence billion-dollar decisions by the agency. Critics say those actions put the former aide, Ronald Plesser, in violation of the spirit of the transition team's ethics rules.

Clinton Names Humanities Chief

WASHINGTON — The Clinton administration has selected Sheldon Hackney, the president of the University of Pennsylvania, to be the chairman of the National Endowment for the Humanities. The choice of Mr. Hackney, 59, an outspoken advocate



Mr. Clinton at the Pentagon, flanked by General Colin Powell and Defense Secretary Les Aspin.

Quote / Unquote
An unnamed Pentagon official after Mr. Clinton's first visit to the Defense Department: "These things are kind of symbolic, but he's commander in chief and he needs to be close to the troops because he may need to put them in harm's way someday." (NYT)

AMERICAN TOPICS
Tuition Still Rising, But Not So Rapidly
College costs are still going up, but the average increase is the smallest in two decades. The New York Times reports. Even so, increased expenses for tuition, room and board will outstrip the rate of inflation at many institutions.

PATH OF DESTRUCTION — A heavily damaged school and other buildings in Grand Isle, Louisiana, after a tornado struck the coastal town. Five people, including a student, were killed.

U.S. Missed Key Issue In a Sale To Tokyo
By Keith Bradsher
New York Times Service
WASHINGTON — A review by the Commerce Department has found that the United States government missed key national security problems when it allowed a Japanese company to buy the only American manufacturer of some computer components used in the Patriot and Trident missiles.

BUSH: Kuwait Prepares to Greet a Conquering Hero
(Continued from page 1)
national mourning that prevailed here when their man lost to his presidential rival last November. But it isn't as if this tiny country has totally lost track of reality. Throughout the heavy preparations for the Bush bash, the emir also has taken pains to remind his people — and officials in Washington — that Kuwait is well aware there is a new president.

Away From Politics
A jury acquitted Representative Harold E. Ford of Tennessee of charges he took political payoffs from two former bankers and political allies. The U.S. District Court jury acquitted the Democratic congressman on 18 counts of conspiracy, bank and mail fraud. Mr. Ford, 47, had been on trial in Memphis since March 1 on charges he took bogus loans from two former Tennessee bankers.

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Short Takes
Easter Bunny beware! Hiding your eggs the night before the big hunt could endanger the finder. So says the U.S. Agriculture Department's Meat and Poultry Hotline.

Typewriters have been around for a century, so why have repetitive stress injuries from typing like carpal tunnel syndrome been noticed only recently? Because, writes Joel Achenbach in The Washington Post's "Why Things Are" column, the old manual typewriters required you to do a lot of things with your hands, like slapping the carriage return at the end of each line, replacing the paper at the end of each page and rolling the platen up and down in order to dab correction fluid on errors.

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OPINION

INTERNATIONAL **Herald Tribune**

Published With The New York Times and The Washington Post

Questions About Bosnia

From a grotesque quarter — the accused war criminal Slobodan Milosevic, president of Serbia — comes warm appreciation for Bill Clinton's policy in Bosnia. Mr. Milosevic, in a Washington Post interview, expressed satisfaction that the new administration was allowing Bosnian Serbs to consolidate their territorial grab. This is no small embarrassment for President Clinton, who has been struggling, by measures short of force, to induce Bosnia's Serbs to yield territory. These measures have proven inadequate, and now Mr. Milosevic, adding insult to injury, thanks Mr. Clinton for his forbearance.

Clinton's Budget Progress

The budget presented on Thursday by the Clinton administration contained no big surprises. The line-by-line details in its 1,300 pages mirrored the economic plan President Bill Clinton outlined in February. Still, the budget's release provides a good occasion to measure the progress and implications of Mr. Clinton's assault on Reagan-Bush economics.

Middle East: Clinton Takes a Sharp Turn

By Stephen S. Rosenfeld

WASHINGTON — In no place is Bill Clinton diverging more from George Bush's foreign policy than in the Middle East. Perhaps this will work out well in the end, but at the moment it looks as though Mr. Clinton, who has said he believes he has "a real shot" at peace, has not begun hitting the target.

For the Enemies of the Saudis' Enemy, a 'Cemetery'

By Flora Lewis

PARIS — Call him Ahmed el-Sayegh. He fears reprisals against relatives still in Iraq if he gives his real name. He wanted to draw attention to the plight of Iraqi refugees languishing in Saudi Arabia, and to voice bewilderment at a world that keeps talking about support for democracy and keeps tolerating Saddam Hussein.

BCCI: Sense and Justice

In the BCCI case, Clark Clifford and Robert Altman remain under indictment in New York State, and Mr. Altman's trial there has already begun. In the Justice Department showed astonishingly little interest in them. Meanwhile, the New York authorities, whose jurisdiction was also involved, mounted a large and forceful investigation. As it got under way the Justice Department dragged its feet, providing minimal — sometimes less than minimal — cooperation. Perhaps the explanation will turn out to be simply the same decline in competence visible elsewhere in the department during the Reagan-Bush years.

From Savagery to a Modern Democracy

By William Pfaff

PARIS — Don Juan de Borbon, father of Spain's King Juan Carlos I, was buried last week in El Escorial, near Madrid. The occasion was one which gave evidence of the healing power of time.

The Glory of Her Voice

She had a voice that dazzled Toscanini and a dedication that heartened the whole world. Marian Anderson, who died Thursday, sang compellingly that her Lord held the whole world in His hands. With her gloriously quiet manner she, too, held multitudes in her hands.

Big Science Takes a Look Upstairs

By Bryan Appleyard

LONDON — God has made a comeback in big science. "We shall know the mind of God," wrote Stephen Hawking in "A Brief History of Time," when we arrive at the theory of everything, a set of equations that will resolve the contradictions of modern physics and, in doing so, contain the history of matter.

Help Boost The Forces Of Change

By A. M. Rosenthal

NEW YORK — Time after time in the past half-century the Western democracies strengthened dictatorships economically and militarily. Then of course the dictatorships made war against the democracies. Heaven help us, the West is at it again.

IN OUR PAGES: 100, 75 AND 50 YEARS AGO

1893: Queen's Letters
LONDON — It is not often that an autograph album from the queen comes into a sale of manuscripts. There are several specimens which Messrs. Sothby and Wilkinson offer for sale. One, in German, is dated from Buckingham Palace, June 16, 1843. Another, in English, from the same address a year later, is addressed to the Duchess of Gloucester.

1918: America's Duty
NEW YORK — All the morning newspapers use Mr. Lloyd George's appeal to Americans to speed up in every branch of war work, especially in the construction of ships to convey United States troops to Europe. General Wood made the following statement: "We can win the war, but we can only win it by the combined efforts of the men and women of America, and we all ought to share the

1943: Up-and-Down Men
WITH BRITISH 8TH ARMY IN TUNISIA — (From our New York edition.) Great Britain, France, India, central Africa — these are the widely separated countries from which came the men who fought and won yesterday's (April 6) battle at the Wadi Akarit. Facing them were Germans and Italians, and beyond them were the Americans. About the only people who were not involved were the inhabitants of the country where the battle was fought — the Tunisians. After midnight, but before the moon had risen the Indians moved noiselessly into the mountains where the enemy was taking. Foremost among them was the Gurkha, little dark man from Nepal who was used to climbing and fighting in snow-capped, Uphill and downhill they are fearless, the only thing that fuses them is marching across flat country.



Don Juan de Borbon

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Kim Il Sung Yields Military Role to Son Key Transfer in North Korea Lifts Most Doubt on Succession

By David E. Sanger
New York Times Service
TOKYO — In the clearest signal yet that North Korea is in the midst of a transition of power during its nuclear standoff with the West, the country's government said Friday that Kim Jong Il, the son and heir apparent of the nation's founder, had been appointed chairman of the country's National Defense Committee, one of the three highest posts in the nation.

The announcement came during a session of the Supreme People's Assembly, nominally the country's highest authority. Western analysts said the move strengthened the Mr. Kim's authority over the North Korean military and removed most doubts over whether he would actually succeed his father, Kim Il Sung, as president. The elder Mr. Kim, who surrenders his title as the chairman of the military, turns 81 next week. He remains president and general secretary of the Korean Workers' Party.

It is a very important change, and it is a move that many people thought would never happen, said one Western official in Seoul who follows North Korea closely. "Kim Jong Il is now formally in control of the military."

At the same time, American and Japanese officials are concerned about giving in to any of North Korea's demands — which include an end to joint military exercises with South Korea, open inspections of American military bases and direct talks with the United States — for fear that any concessions would encourage other nuclear states to seek political advantage by withdrawing from the treaty. South Korea has taken a far more conciliatory view.

Earlier this week, American officials said they were negotiating to obtain the missile, which could hit Japan from North Korean soil, and Israel from Iranian territory.

Though the younger Mr. Kim has long been the heir apparent, there has been speculation that he faces opposition in the military. Though he was named supreme commander of the People's Army in December 1991, the fact that he was not head of the military committee led many North Korea experts to speculate that there was still considerable opposition to him among the country's generals.



JUMP START — A U.S. Marine watching Friday at a checkpoint in Mogadishu, as Somalis pushed a decrepit car to start it.

Japan Warns It May Leave Cambodia

Compiled by Our Staff From Dispatches
TOKYO — Japan may withdraw its troops from Cambodia if the Khmer Rouge greatly increase their attacks on United Nations personnel in an effort to spoil next month's scheduled elections. Defense Minister Toshio Nakayama said Friday.

His remarks came a day after Khmer Rouge gunmen in Cambodia killed an unarmed Japanese UN volunteer, Atsuhito Nakata, 25, who appeared to have been singled out. He was the first Japanese to die in Cambodia.

In addition to some 200 civilian volunteers, Japan has sent 600 soldiers to join the UN peacekeeping force in Cambodia, a decision that aroused strong misgivings both in the Japanese government and the public. It is the only time Japanese armed forces have been deployed abroad since the end of World War II and the troops operate under strict orders to avoid armed confrontation.

Whatever will be the actions, the effort of the United Nations will not be able to achieve peace. Japanese officials have privately expressed fears that the Khmer Rouge would target the Japanese in order to force Tokyo to withdraw and to discredit the United Nations Transitional Authority in Cambodia, which has a mandate to supervise a peace agreement for Cambodia. There are 22,000 personnel under UN command in Cambodia.

It becomes clear that a widespread armed disruption of the election is in force, we must of course think of an emergency evacuation or a halt in operations," Mr. Nakayama said.

Doubts about the success of the UN mission, the largest of its kind, were raised indirectly by the organization's secretary general, Boutros Boutros Ghali, who said the UN could succeed in promoting peace only if the nations it was intended to bolster shared the same commitment.

It is up to those nations, first and foremost, to have the political will and the political imagination to help themselves," Mr. Boutros Ghali said during a stop in Bangkok. "If there is no political will,

to show their anger at the Western powers. We can foresee that the situation will get more unstable, more insecure, more confusing."

Arms Race Feared In East Asia if U.S. Leaves Too Quickly

Michael Richardson
International Herald Tribune
SINGAPORE — Programs to modernize military forces in almost all countries of East Asia could spin into a dangerous arms race if the United States were to withdraw troops quickly from the region, according to many Asian officials and security specialists.

Representative of that assessment was an article published in Singapore's Business Times newspaper on Friday by Lee Kuan Yew, Singapore's elder statesman, who warned that in Asia "there is no indigenous geopolitical balance."

He said that it was "necessary for America to give us the longest possible time as it scales down so that we can discover and build our own balance" of forces.

Military industry sources said Singapore would also buy at least one squadron of upgraded F-16s from the United States.

Mr. Lee's comments reflect the views of many Asian officials who say they fear that military cuts in the United States, and America's trade disputes with Japan and other East Asian nations, could prompt the administration of President Bill Clinton to withdraw forces from the region more rapidly than expected.

This concern is "perhaps the most important source of strategic anxiety" in East Asia, said Andrew Mack, professor of International Relations at the Australian National University in Canberra.

A Land Mine Kills 21 During India Manhunt

AGENCE FRANCE-PRESSE
BANGALORE, India — A total of 21 police commandos were killed and 28 wounded on Friday when a powerful land mine blew up their vehicles in a jungle in southern India during a hunt for a notorious outlaw, the police said.

Lithuania Cuts Immigration

THE ASSOCIATED PRESS
MOSCOW — Lithuania will limit to 2,500 the number of foreigners permitted to immigrate this year. The Baltic state is worried that ethnic Lithuanians, which now account for just over 50 percent of the population, will soon become a minority in their own country.

CHURCH: Focus on Women

(Continued from page 1)
tion has been largely shaped by what is seen. While Mary the mother of Jesus has always been a favorite of painters and sculptors, other biblical art often has focused on men.

Take, for example, Leonardo da Vinci's "Last Supper," which portrays Jesus and his 12 disciples sharing a symbolic meal the night before the crucifixion. Now, the United Church of Australia, a major Protestant denomination in that country, reportedly wants to commission a new painting, this one with women at the table.

ISRAEL: Day of No News

(Continued from page 1)
Jerusalem had New York City's 7 million residents, it would have 210 murders a year. The New York figure in 1992 was about 2,200.

to mark the start of the anti-Israel uprising on Dec. 9, 1987. Their numbers included several hundred Christians from Bethlehem and other West Bank towns who were given permission by the army to enter Jerusalem for the day, despite the closing. But it is not clear if this dispensation will be extended in coming days to thousands of Greek Orthodox believers, who are the largest group among the 65,000 Christians in the territories and who will celebrate Holy Week next week.

JOB: A Xerox Reversal

(Continued from page 1)
to Webster from Mexico because of quality and inventory concerns. The decision to shift work from Asia was made possible by an agreement with the Amalgamated Clothing and Textile Workers Union on a contract for the Utica plant with lower wage rates and benefits than Xerox pays its union workers at Webster.

Total compensation, both wages and benefits, will run from \$15,000 to \$18,000 a year at the Utica plant, compared with an average of \$30,000 at Webster. Xerox estimated that the new wage rates would be 30 percent to 40 percent lower than the wages its Japanese competitors pay their workers in Japan.

Luxembourg Upgrades PLO

TUNIS — Luxembourg has upgraded the status of the Palestine Liberation Organization's office there to the rank of "general delegation," the Palestinian press agency Wafa said on Friday.

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Nicolas Poussin's "Jesus Stumbling Under the Cross."

Beauty and Mystery in French Sketches

PARIS — Under the unassuming title "Dessins français du XVIIe siècle," the exhibition of 161 drawings on view at the Louvre until April 26 presents the visitor with a mixture of beauty and mystery...

There are many more of these artists overlooked by history, whose drawings bring out the multiple facets of French art in the 17th century...

They are all about light and movement, leaving out facial features and any details. In some respects they anticipate Robert Delaunay's watercolors in this century...

They are all about light and movement, leaving out facial features and any details. In some respects they anticipate Robert Delaunay's watercolors in this century...

The House of Mirrors: Duchamp's Labyrinth

By Michael Gibson International Herald Tribune

VENICE — The Marcel Duchamp exhibition at the Palazzo Grassi here comes at a moment of doubt and questioning about the nature of art...

Duchamp's elusive "manner" is practically inimitable since he kept changing his form and his strategy all through his life...



Marcel Duchamp's "Marée," 1912, oil on canvas.

INSPIRATION is not to be confused with the impulse of the individual who suddenly feels the need — let us say — to bite his forearm...

In such a perspective, the individual's impulses are of minimal interest. What is interesting is everything the creative person manages to make of those impulses...

ONE, a hunting scene from the Musée Historique Lorrain in Nancy, shows a fantasy of draped figures with plumed head-dresses...

JEAN DE SAINT-IGNY adds another shadowy silhouette to the pageant of artists whose oeuvre cannot be closely circumscribed...

MOST ASTOUNDING in the same line is "Hermite sur un Roc" from the Musée de Quimper...

THIS POETIC strain runs through a whole group of works of that period, formally unrelated, but linked by a kind of soft, contained, alacrité...

ART EXHIBITIONS SWITZERLAND PRECOLOMBIAN ART Aiapec Gallery

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IN BRIEF

A new curator in Washington: The National Gallery of Art has filled a key position by naming Mark Rosenthal...

COLLECTOR'S GUIDE

Spink deal in English Paintings and Watercolours Oriental, Asian and Islamic Art

Anderson's Greatness There Was the Voice, and the Woman

By Joseph McLellan Washington Post Service

WASHINGTON — With Marian Anderson, the tonally opulent, emotionally eloquent and superbly controlled voice was the second thing people noticed...

the value of what she had to offer, that made it unnecessary for her to be loudly assertive. Her life, begun in 1897, nearly spanned the 20th century...

EUROPE

ASIA/PACIFIC

Peseta Likely to Go Down for 3d Time

Analysts, Citing Spain's Weak Economy, See a Devaluation

LONDON — The Spanish peseta, so far unruffled by a simmering political scandal, will not avoid its third devaluation within the European exchange-rate mechanism in 12 months, analysts said Friday.

Thomson Cut Losses Last Year

PARIS — Thomson SA, the state-owned electronics concern, reported Friday a net attributable loss of 544 million francs (\$99.6 million) in 1992, after a loss of 702 million francs the previous year.

German Union Shows Willingness To Compromise to Avoid Strike

BONN — The leader of Germany's largest union is holding out an olive branch to employers, saying that workers were willing to accept even a painful compromise to avert a potentially crippling strike in the eastern part of the country.

U.K. Grocers Attack Sunday-Hours Plan

LONDON — Supermarkets that have been disregarding an official ban on doing business on Sundays attacked on Friday a proposal that other retailers had made to revise the law.

Sanctions Delayed On NWA

TOKYO — Japan on Friday postponed until early May a decision on whether to penalize Northwest Airlines for allegedly violating an aviation accord by picking up too many passengers in Japan on its New York-Osaka-Sydney route.

Yen's Rise Turns Japan Inward

Municipalities to Tap Market

TOKYO — The upcoming government spending package is expected to force municipalities to sharply boost their bond sales, possibly disrupting the balance of funds in Japan's capital markets, analysts said Friday.

Malaysian Stockbrokers Rein In Trading

KUALA LUMPUR — Some Malaysian stockbrokers, worried by a week of record-breaking speculative trading, have ordered a cooling-off period by restricting clients' share purchases, industry sources said Friday.

Japanese Burgers to China

TOKYO — Yaohan International Group, a Japanese supermarket operator, will jointly develop a hamburger franchise in China with another Japanese concern and a Chinese company, a spokesman said.

Markets Closed

Most markets worldwide were closed Friday for the Easter holiday. U.S. markets will trade Monday, but most of Europe and parts of Asia will only reopen Tuesday.

COMPANY RESULTS

Table with columns for Company Name, Year, Revenue, Profit, and Per Share. Includes sections for United States, Belgium, Britain, France, and Switzerland.

Very briefly:

- Russia underestimated its 1992 oil and gas condensate production by at least 8 million tons, or 160,000 barrels a day, the weekly Moscow News said.

WORLD STOCK MARKETS

Table showing stock market indices for various countries including Brussels, Milan, and Tokyo.

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On May 17th, the IHT will publish an advertising section on High Technology: A Guide to the 21st Century. Among the topics to be covered are: Technologies of the future, Outlook for cooperation among the U.S., Japan and Europe.

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Saturday-Sunday, April 10-11, 1993 Page 10

THE MONEY REPORT

Fast Food Stocks: Hot and Juicy

By Philip Crawford

ONLY time will tell if the trademarks of fast food restaurants will someday be perceived as sacred symbols of an ancient civilization, as some social scientists have predicted. Today, however, the global ubiquity of such eateries is translating into one certainty: money.

Analysts, moreover, are telling investors to wake up and smell the coffee, even if it's served in a polystyrene cup. Many have "buy" recommendations on all of the major fast food stocks.

At the top of the heap, and a strong recommendation of many analysts, is the neighborly ultra of all fast food companies, McDonald's Corp. With more than 9,000 restaurants in the United States and over 4,000 abroad, McDonald's would seem to have saturated the world market with its product. But the company is still expanding rapidly, with plans to open about 800 new restaurants annually.

Steven Rockwell, who covers McDonald's for Alex. Brown & Sons in Baltimore, adds that improving domestic sales and an attractive share price make McDonald's a "strong buy." McDonald's shares were trading this week at about \$51.

total. The stock currently trades at around \$40.

All three restaurant chains performed well last year, with sales growing 18 percent to \$2.2 billion at Kentucky Fried Chicken, 21 percent to \$2.5 billion at Taco Bell, and 11 percent to \$3.6 billion at Pizza Hut, according to the company. Analysts, moreover, say that the positive trends should continue.

"Each of PepsiCo's restaurant chains are the strongest in their respective categories," said Joseph Doyle, who covers the restaurant sector for Smith Barney, Harris Upham in New York. "And all have done well in responding to consumer concerns over value. Perhaps the strongest example of that has been Taco Bell, which, over the last three years, has lowered its prices by 10 to 12 percent. In response, customer traffic has grown by over 50 percent."

Mr. Doyle added that value strategies are being adopted by many business sectors. "American consumers are still hesitant to spend like they did in the '80s," he said. "They're saying, 'We want value, but we also want a well-known brand name. We'll pay something for that brand name, but not the premium that we paid five or ten years ago.' Puruses have opened up a bit, but people are still price-conscious."

Analysts are also bullish on Grand Metropolitan Plc., the British conglomerate that owns the No. 2 international hamburger chain, Burger King. Grand Met is traded on the London Stock Exchange, but is also available through ADRs in the United States. In addition to Burger King, which has 6,600 restaurants worldwide, Grand Met also owns highly visible brand names such as Pillsbury and Green Giant (food products), J & B and Smirnoff (distilled spirits), and Haagen Dazs (frozen desserts).

"Burger King has done very well for Grand Met," said Mr. Bivens, who recommends buying the parent company's shares. "And it should continue to do well for the same reasons that the whole fast food sector looks positive. For one thing, fast food companies always do well during an economic recovery. Also, Burger King's discount meals are doing well."

Ian Shackleton, who covers Grand Met for James Capel & Co. in London, calls the company's 1989 acquisition of Pillsbury and Burger King "a good story."

"I doubt there's an analyst who would disagree that Burger King is better managed since Grand Met took over," he said. "And they've done very well in the U.S. despite four years of pretty difficult economic times. You've got to remember that Burger King only accounts for about 15 percent of Grand

Met's profits, but it's still a positive factor in my 'buy' recommendation on the shares."

Wendy's International Inc. is also on the "buy" lists of many experts. Sales for the company, based in Dublin, Ohio, rose over 11 percent in 1992 to \$3.6 billion, with fourth-quarter profits growing 35 percent over the same period in 1991, to \$14.7 million. Wendy's now operates more than 4,000 restaurants worldwide, the vast majority being in the United States. But it is expanding, too. The company opened 235 new restaurants last year and currently has an additional 350 under development, says the company.

"Wendy's sales are up, as well as their margins," said a New York-based analyst, who insisted on anonymity. "Some of that has to do with their own value strategy, but their upper-end products are also selling well. They are rightly perceived as the 'No. 3' hamburger chain, but they're making that work for them with kind of a 'We try harder' approach. There's room for share price growth."

Mr. Rockwell of Alex. Brown gave Wendy's shares a "hold" rating, however. "I think Wendy's is fairly valued at the current price," he said. Wendy's shares traded this week at around \$13.

Despite the healthy growth projections for fast food companies, many analysts say that the aging of the baby boom generation is giving rise to a trend in the restaurant industry toward casual, full-service dining. Of the restaurant chains that are thought of as belonging to the fast food sector, only Pizza Hut currently offers that concept extensively.

One company benefiting from the trend, and a widely recommended stock, is Dallas-based Brinker International Inc., which operates four chains specializing in moderate-price, table-service concepts: Chili's Grill and Bar; Wendy's American Grill; Romano's Macaroni Grill; and the new Spaghetto's. Unlike most fast food outlets, Brinker's restaurants serve alcohol, but are also thought of as "children-friendly," say analysts.

"The baby boom generation is graduating from fast food restaurants to casual, full-service dining," said Mr. Rockwell. "To the kind of place where the quality is perceived as higher, and where the average check might run from \$6 on the low end to maybe \$16 or \$17 on the high end. Brinker has one of the best management teams in the industry, and is very well-positioned to take advantage of this development."

Other stocks in the full-service restaurant sector that analysts are citing as attractive for investors include Cracker Barrel Old Country Store Inc., and Shoney's Inc., both based in Tennessee.

FIRST COLUMN

A Sweetener For the U.S. Taxpayer

THAT dread week is upon U.S. citizens again. April 15 falls on Thursday, and millions of Americans will be sitting around their kitchen tables at 9 A.M. that morning, pots of coffee at their sides, bags under their eyes, a chaotic mess of tax forms strewn everywhere within sight. They'll be trying to complete their tax returns in time to mail them before the midnight deadline.

Some people may curse the Internal Revenue Service this week for bringing on such unpleasantness. But the truth is that that agency, like its counterparts in many other countries, is only doing its job — collecting the money. It's the heads of state and the legislative bodies that decide how actually to spend it. Which brings us to the real question that every taxpayer should ask himself: Am I getting my money's worth?

There are, of course, moments when tax revenue appears to do what it's supposed to do — provide for the common good. Think about that the next time you're driving down a well-kept highway that winds through a beautiful national park, or the next time you read about a deserving artist who has received a federal grant. Or during the more serious times when taxes help to defeat a truly oppressive political regime, provide food for starving people, or create jobs. Those moments do occur.

There are other times, too, of course. Such as when political fat cats use federal funds to pay for their weekend golf excursions, when bureaucratic overload leads to unconscionable waste, or when a military weapons program gets scrapped after billions — billions — have been spent on development, and we all shake our heads and wonder how many jobs, how much adequate housing, how much health care for those who need it the most could have been financed with that money.

The only possible salvation is for taxpayers to keep themselves involved in the political process, and to hold their elected lawmakers accountable for how a nation's resources are appropriated. Feeling like your tax money is being well spent might not make writing the check easy, but it can sweeten a decidedly bitter pill.

At the top of the heap, and a strong recommendation of many analysts, is the neighborly ultra of all fast food companies, McDonald's Corp. With more than 9,000 restaurants in the United States and over 4,000 abroad, McDonald's would seem to have saturated the world market with its product. But the company is still expanding rapidly, with plans to open about 800 new restaurants annually. Newly targeted markets include Israel, Oman, Egypt and Saudi Arabia. After that, the company will open the first drive-thru window on the moon, goes an industry joke.

Table with multiple columns listing market performance data for various regions and sectors, including Best Performers and Worst Performers.

Tax Concessions Help to Resurrect Turkish Stocks

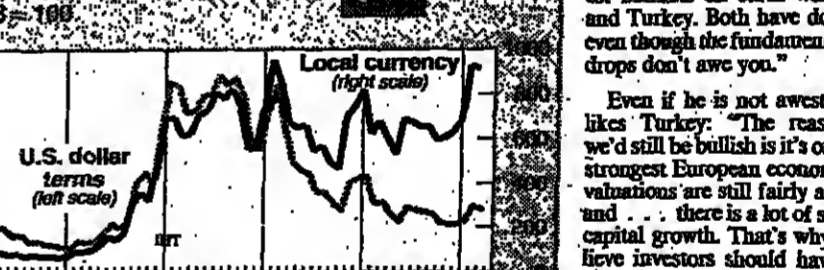
By Conrad de Aenlle

TURKEY'S stock market, left for dead when its neighbor Iraq invaded Kuwait in the summer of 1990, began to show twitches of life when the key Istanbul Stock Exchange index leaped by 50 percent in February to close just under 6,100. It was an eye-catching run, especially as the Turkish market was the worst performer on earth last year, with its value cut by more than half when measured in dollars.

After pulling back to the 5,500s, the 75-share index has just gotten a second wind. It closed Friday at 6,737.49, just three points off the high made earlier this week. To outsiders, though, it remains much closer to its bottom than the top it set before the Gulf crisis, for the index is denominated in the feeble Turkish lira. In dollar terms, the market is still nearly two-thirds off its top.

Analysts who follow Turkey are nonetheless encouraged by the move and think there may be more of the same ahead, if not with the same dramatics as the last couple of months. Investors who agree will have the rare chance to bottom-fish in a market that has surged to all-time highs.

Turkish Dramatics



now they are living well because rates, which are always sky high by the standards of developed economies due to Turkey's inflation, are coming a little closer to earth. "What's primarily pushing the market up is that deposit rates are falling," said Peter Bennett of Morgan Stanley Investment Management, who manages the Turkish Investment Fund, a closed-end fund that trades on the New York Stock Exchange. Rates have come down in step with inflation, which was 4 percent in February, compared with 5.3 percent in January.

BRIEF CASE

Ford Launches Credit Card in Response to GM Version

Is there a Ford in your future? Not just the car, but the card. Ford's new credit card is its answer to General Motors' highly successful GMC/Mastercard, and the latest permutation in U.S. plastic. Cards issued by the two automakers are a hot ticket because they offer a 5 percent rebate, up to \$3,500, to be applied to the purchase of a Ford or GMC product. U.S. consumers have snapped up 3.5 million GM cards since their launch in January.

extra 5 percent when you charge a purchase from one of its partners, among them Marriott Hotels, Avis, MCI and Mobil Oil. Ford says it intends to add partners, but has not done so yet.

Hong Kong Securities and Futures Commission has authorized the use of the structure for mutual funds sold publicly to Hong Kong investors.

Hub and Spoke Structure Approved in Hong Kong

Things continue to happen at Signature Financial Group. Several weeks ago the Boston-based group received a U.S. patent for the software package used to operate its Hub and Spoke fund structure. Now, the

For more information, call 800-638-4767 (Ford) or 800-846-2273 (GMC) in the United States. Americans living overseas must have a U.S. address to qualify for the card.

Analysts' Estimates of Canadian Company Results

Table listing analysts' estimates of Canadian company results, including company names, financial years, earnings estimates, last month's estimates, percentage changes, current prices, and P/E ratios.

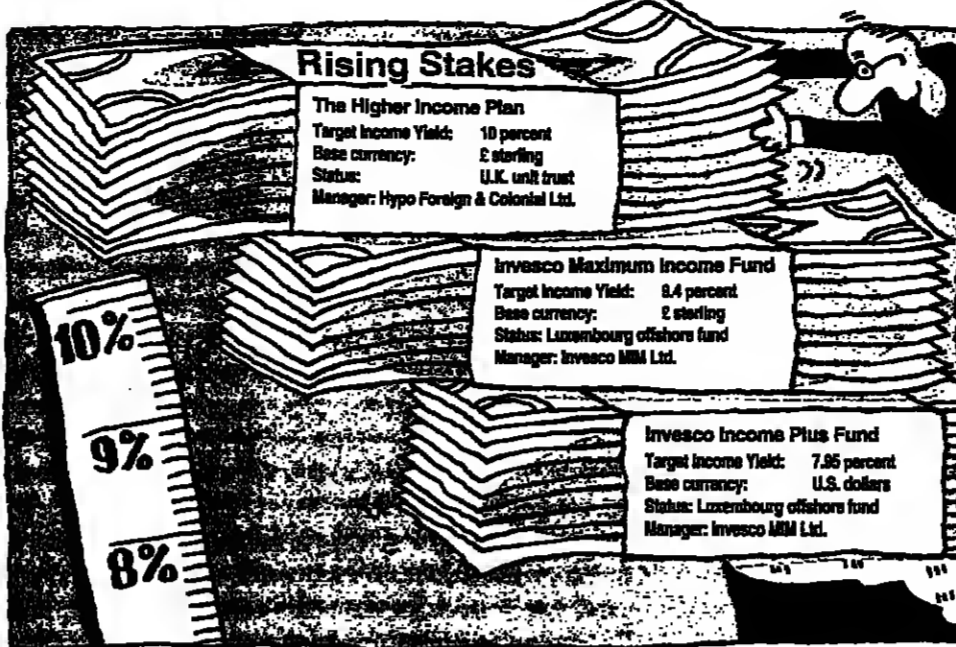
THE MONEY REPORT

For the Big Players, Derivatives Funds Aim High

By Rupert Bruce

FEELING poor? Almost every week deposit account rates fall in one European country or another. And in the United States they have been low for some time. But there is an alternative: an investment that can yield up to 10 percent or more.

For the average investor this takes the form of a handful of mutual funds with a sterling or dollar base. But for the investor with a few million dollars — and a head for risk — there are a number of commodity trading advisers who will manage accounts for them.



For the bigger players, with a sophisticated understanding of risk and the derivatives markets, a number of commodity trading advisers will undertake to boost the income yield of a core fixed-interest portfolio.

Colonial fund, says he has heard of rivals planning to follow his lead. And he hopes to launch an offshore product soon.

portfolios of top-quality government bonds. FSM Gestion & Recherche's service employs a different technique. Broadly speaking, it has a core fixed-interest portfolio and a more actively managed satellite portfolio.

are short-term, they impact the cash flow and therefore the income of the portfolio.

But, what of the old investment maxim. "The higher the income, the higher the risk?" The managers of the Hypo Foreign & Colonial and Invesco funds say they do not think their investors will lose money.

Mr. Sheard said. "The fund does not give you something for nothing. It simply rearranges the return from an equity fund." In other words, U.K. equities have typically returned about 10 percent in capital growth and 5 percent in income.

Mr. Sheard would expect his fund to return 10 percent in income and somewhere in the region of 5 percent in capital growth.

Invesco's funds, which have been in existence for more than two years, show the advantages and the shortcomings of writing derivatives to boost income. David Hypher, a director of fixed income at Invesco MIM Ltd., said: "The objective of both of our funds is to maintain a high pay-out without turning capital into income."

This seems to have been broadly accomplished. A seller of the sterling-based Maximum Income fund would have gotten 99 pence last week, and a seller of the dollar-based Income Plus \$10.16. That compares with a launch price of £1 for the sterling fund and \$10 for the dollar fund. In both cases high yields have been maintained throughout.

But one shortcoming is evident. Recently, the Maximum Income fund has performed badly relative to other bond funds. Paradoxically, Mr. Hypher places the blame on strong bond markets. In such mar-

kets, he says, the use of options can limit capital gains.

This suggests that in particularly strong markets, these quasi-derivative funds will underperform. But Mr. Hypher points out that these funds are for people who want a high income, not a high total return or capital growth.

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INTERNATIONAL FUNDS

A large table listing various international funds with columns for fund names, target income yields, and other details. The table is organized into sections like 'INTERNATIONAL FUNDS', 'EUROPEAN FUNDS', 'ASIAN FUNDS', etc.

Best Performing Mutual Funds. Over one month to April 1, 1993. Over one year to April 1, 1993. Over three years to April 1, 1993.

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SPORTS CYCLING

In Flanders' Flatlands, LeMond Mounts Another Comeback Dream

By Samuel Abt
International Herald Tribune

KORTRIJK, Belgium — Driving through the flat Belgian countryside, Otto Jacome nodded to his right where a barge canal ran dark and straight to the horizon. "That's where we work," Jacome said. "You come looking for us, the canal is where you find us."

"Us" is Jacome on a Vespa motor scooter and Greg LeMond just behind him on a bicycle. For a month they traveled the narrow road alongside the canal for as many as 220 kilometers (135 miles) daily, with Jacome turning the speed higher, bit by bit, and LeMond pushing that much harder on the pedals to stay right behind him.

"When we started the motor-pacing, Greg could do 65, 70 kilometers an hour for 3, 4, 5 kilometers," Jacome said. "Then one day he was doing 80 and then 82. And that was as good as he's ever done, as good as he did when he was winning the Tour de France."

The Tour de France, the world's most important bicycle race, is never far from Jacome's mind because it is never far from LeMond's. As a masseur, trainer and confidant, Jacome has been with LeMond full-time since 1988, the year before he overcame a 50-second deficit on the last day of the Tour to win by 8 seconds and complete his comeback from the humiliating accident that nearly killed him two years earlier.

Now LeMond is working toward another comeback, perhaps an even more improbable one. Since his victories in the 1989 and 1990 Tours de France, he has not come close to the race. In 1991, he struggled in the Pyrenees and finished a distant seventh. Last year, he had to quit, a victim of exhaustion, midway through the second daily stage in the Alps.

When Jacome helped him off his bicycle and into a team car that July afternoon, LeMond was dropping out of the Tour for the only time since he first entered the race in 1984. He was barely 23 years old that year, raw and vulnerable, an American in a European sport, but already the professional world champion in the road race.

After that, he said, he has many options. "I'm preparing my investments to make sure they work for me right now," he said. "My goal is to be able to do the work I want to do." That includes becoming a consultant to bicycle manufacturers, he continued, or even running a team.

"Not as a director sport," LeMond said, referring to the coach who accompanies a team to races, "but maybe as a general manager, picking riders, developing training programs, a week a month on the road, the rest of the work by phone."

"I like cycling, why not stay with it in some capacity?" he added. "If somebody would have told me I'd race 13 years as a pro — next year 14 — I'd have said they were crazy. I thought a 10-year career was good enough. But as you get closer to the end of your career, you just realize how quickly it goes by."

Exactly how close he is to the end should be known a little better on Sunday when he rides in the Paris-Roubaix classic. "I'm confident about the Tour de France. I really think I'll have a good Tour this year. I don't know whether it will be good enough to win but I think I can be a contender for the top three. I see no reason why not, as long as I stick to a good schedule and build up to my real condition."

He is so optimistic, in fact, that he is considering prolonging his career. Contrary to his plan to retire when his contract with the Can team in France expires after next season, he said that he might continue racing until the 1996 Olympic Games in Atlanta, which will be open to professional bicycle racers for the first time.

"It's a one-day race and there's always the chance I can win it," he said, almost defiantly. "It's in America and it's the only chance I'll have for the rest of my life to be in the Olympics. And they're at my time of the year, July and August. I'll be 36, sure, but that's not too old and I don't doubt at all that I can make the American team."

Last year he was in peak form but unable to attack because a teammate, Gilbert Duclos-Lassalle, had broken away alone, forcing LeMond to hold back, rather than set the pace for rivals to overtake Duclos. "Unlike some other leaders, I've put myself on the line for teammates," LeMond said. At the finish, he was ninth behind Duclos, an easy winner.

"Some people think I've always raced exclusively for the

Tour de France, that that's the only thing I care about, but it's not true," LeMond continued. "Paris-Roubaix is the one classic I'd like to do well in. It's the most spectacular one-day race, the most exciting race there is. The excitement, the cobblestones, there's an air of real importance. You can feel it in the air — everybody's real serious."

LeMond was in a chatty mood as he drove to Brussels for the insignificant Fletche Brabantonne race. Despite the pressures on him to succeed, he looked and sounded relaxed as he reminisced about his many years in the sport, starting as a teenager in Nevada.

He remembered how, as a young fan of professional racing, he had read about the Tour de France and the major classics in fan magazines imported from Europe. "Paris-Roubaix and the Tour de France were the races I saw in pictures and read about," he said. "I always had this idea I'd like to do well in them."

He came close to a giggle at the way he was preparing his fallback position. LeMond insisted that his disastrous start of the season, including the time to quit before the first climb in his first race in February, was far behind him. Even better, it was easily explained.

"I had a very bad winter in terms of stress," he said, referring to long hours spent reorganizing his bicycle company, LeMond Enterprises Inc., in California. "I had a really hard winter and needed four more weeks of training but I just didn't have the time once I started in December."

"Then I missed a week's training in mid-January when I had to fly from America to France for the team presenta-

tion," he added, "and I missed a lot of sleep because of the time changes and the travel. When I got back home, I time changed for a week. I overdid it. The week before my first race, the Tour of the Mediterranean, I just couldn't train. I was shattered."

"My Tour of the Mediterranean was a disaster but I knew what was going to happen," LeMond said. "Missing two weeks of training will kill any cyclist."

He struggled so badly through his next race, the Tour of Valencia, that he returned to Belgium to work with Jacome, two figures bundled against the harsh winds along the canal. "He's coming up in big jumps, not like an average rider, little by little, but in big jumps," Jacome said.

Nevertheless, LeMond confessed, he again has a weight problem. Last season he packed more than two extra kilograms in his upper arms because of muscles developed by cross-country skiing near his home in Medina, Minnesota. Although he turned to mountain biking, roller skating and hockey last winter, he is about three kilograms over his ideal weight of 68 kilograms (150 pounds).

"I don't climb like I used to climb, there's no doubt about that," he said. "If I can get my weight down to 68 kilos, I think I can climb again. I raced last year at 70 kilos and that kills you, two extra kilos on climbs. I've got three kilos to lose by the Tour de France. If I can achieve that, I'll be fine."

"My climbing has suffered from weight gains, just being older," LeMond added. "But when you get older, other things become more important in your life. Cycling is not the No. 1 priority to a cyclist who has a wife and kids. It's hard for people to understand that my family is my No. 1 priority, my family and my health. I've always chosen that way and if people don't like it, they don't have to hire me."

He had arrived at the sports center in Brussels where his next race was to begin. "You need racing," he said, parking the car. "You need it to get yourself in better shape. You can test yourself, see where you're at, judge yourself. I want to do well today, test myself."

"And I like racing," he was saying as he left the car and began signing autographs, moving slowly but decisively toward the team bus that held his bicycle. "After all these years, racing's still exciting."

Knicks Clinch Division Title

The Associated Press
The New York Knicks were true to form. Brian Shaw was not. Shaw, a poor 3-point shooter in his first three National Basketball Association seasons, set a league record on Thursday by making 10 long-range shots in Miami's 117-92 victory over Milwaukee.

The Knicks beat Boston, 110-88, to clinch their first Atlantic Division title since 1989.

It was another bruising battle for New York, the most physical team in the league. Knicks guard Doc Rivers, who needed eight stitches in his chin after diving to the floor in

the first quarter, came back to spark a third-quarter surge. In Milwaukee, Shaw sank six 3-pointers in the first quarter and four in the third period to break the record of nine held by Dale Ellis and Michael Adams.

"Once I had a few, my teammates kept encouraging me to shoot them," said Shaw, who was only 3 of 63 (.127 percent) from 3-point range before this season. "They were setting screens and trying to get me open."

Shaw scored all but two of his 32 points on 3-pointers. He was 10 of 15 from long range and made his only shot from inside the arc. Ellis made nine 3-pointers for

Seattle against the Los Angeles Clippers in 1990. The following year, Denver's Adams tied the record against the Clippers.

Knicks 110, Celtics 88: In New York, Patrick Ewing scored 31 points as the Knicks won their 16th consecutive home game and moved 1 1/2 games ahead of Chicago for best record in the Eastern Conference. The team with the top record will get home court advantage for a possible meeting in the finals.

"We don't want to discount winning the division, but we have bigger goals," Coach Pat Riley said. "When you're looking for something bigger, the division is a stepping stone."

Pistons 100, Nets 98: In East Rutherford, New Jersey, Isiah Thomas hit two free throws with 3.5 seconds left and Detroit continued its late bid for a playoff berth. Joe Dumars scored 33 points and Thomas 25 as the Pistons won their fourth straight. The Pistons are tied with Orlando (35-37) for the ninth-best record in the Eastern Conference. 1 1/2 games behind Indiana and Charlotte in the battle for the final playoff berth.

Suns 112, Clippers 108: Dale Ellis scored 25 points as San Antonio snapped a two-game home losing streak and completed a four-game sweep of the Clippers.

Suns 123, Kings 114: In Sacramento, Cedric Ceballos scored 28 points as Phoenix tied its team record for victories in a season. It was the ninth straight triumph for the Suns, whose 57th victory matched the club high set in 1980-81.



Sampras Captures World No. 1 Ranking, Ending Courier's Reign
Pete Sampras of the United States returning a shot to David Wheaton on Friday in the Japan Open in Tokyo. With a 6-3, 3-6, 6-4 quarterfinal victory, Sampras became the world's top-ranked men's tennis player, ending the 55-week reign of his compatriot Jim Courier. Two other Americans, Jimmy Connors and John McEnroe, also have held the top ranking.

Bruins Sizzle In Shadow Of Penguins

The Associated Press
The second-hottest team in hockey? Try the Boston Bruins. There are the red-hot Pittsburgh Penguins, of course, who have won 15 straight and could break the National Hockey League record on Friday night when they played the Rangers in New York.

But the Penguins' incredible streak has overshadowed the recent play of the Bruins: They have won

NHL HIGHLIGHTS
15 of their last 18, including a 5-2 triumph over the Quebec Nordiques on Thursday night. Boston, 15 points out of first place on March 4, improved its Adams Division lead to three points over Montreal and five over Quebec. Goals by Ted Donato in the first period and Bryan Smolinski and Ray Bourque in the second gave Boston a 3-0 lead before Quebec's Andrei Kovalenko scored at 8:28. Blackhawks 3, Islanders 2: In Uniondale, New York, Jeremy Roenick and Christian Ruutu scored 24 seconds apart in the second period as Chicago triumphed. Red Wings 3, Lightning 1: In Tampa, Steve Yzerman had two short-handed goals and three assists, and goalie Vince Riendeau stopped 25 shots for Detroit. With Chicago's victory over New York, the Red Wings and Blackhawks have 99 points each.

Final Year for Skins' Monk

WASHINGTON — Art Monk, 35, the most prolific pass catcher in NFL history, has been told by the Washington Redskins that he will be invited back for a 14th season in what amounts to a farewell tour of the National Football League.

But in a meeting with Coach Richie Petitbon and General Manager Charley Casserly on Wednesday, Monk was told that for the first time in his career he would not be a starter.

The Redskins also informed Monk's agents, Richard Bennett and Brig Owens, that arguably the greatest player in franchise history would be offered his 1992 salary of \$1.2 million. Friends and associates described Monk as both "relieved" and "disappointed."

Monk had not known if he would be invited back for another season, and although he is an unrestricted free agent, he has not received numerous offers from other teams.



JUNBLE
What scrambled word game by Peter Abrahams
MYTHE
TRIDY
GLOANO
SCOMAT
What's the history teachers cursed at their set-together.

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PEANUTS
YOU SHOULD WRITE A SELF-HELP BOOK...
YOU KNOW, TO HELP THOSE WHO ARE LONELY AND CAN'T GO ANYPLACE...
How to be Happy Even Though You're Stuck in the Back Yard.

BLONDIE
HOW THICK A PIECE WOULD YOU LIKE?
THICKER
THICKER
THICKER
I'VE SEEN COMBOS RIDING ON LESS BREAD THAN THAT.

BEETLE BAILEY
WHAT'S FOR DINNER COOKIES?
OR, "WAIT AND SEE!"
"I COOK IT FOR YOU!"
"WHATEVER IT IS IT'S TOO GOOD FOR YOU GUESSES!"
SOMETHING TELLS ME I NEED SOME NEW SARCASTIC REMARKS.

DOONESBURY
MR. HAZELBY?
YES?
I'M HONEY HUAN, SIR, HERE TO GET UP A BROWN FLATIRON OVER YOUR ANTERIOR TO THE NEW FLAMES IN THE SEARCH FOR MR. RUMPS.
I SEE HER FOUND ALIVE ON THURSDAY.
YES, SIR, HERE ALL VERY REVERENT ABOUT IT.

CALVIN AND HOBBES
NO SENSE PUTTING IT OFF. IT'S TIME FOR SPRING CLEANING.
GOOD FOR YOU.
WHAT ABOUT THE HOUSE?
WHAT ABOUT THE HOUSE?

WIZARD OF ID
MY PARENTS ARE FOUR WEEKS BEHIND IN MY ALLOWANCE!
DO YOU WANT TO SUE THEM?
SURE... WHY NOT?
...SO MUCH FOR FAMILY VALUES.

REX MORGAN
HERE WE ARE... FRESH FROM OUR STORE! IT'S THE BEST IN TOWN!
WE'RE LUCKY TO HAVE YOUR STORE IN THIS NEIGHBORHOOD, SIR!
I DON'T KNOW WHY I LET YOU TALK ME INTO THIS STUFF, TOMY.
BECAUSE WE'RE BOTH CROOKS, BERNIE... AND HEROES ARE BAD FOR BUSINESS.

GARFIELD
WAITER, HAVE YOU SEEN MY DATE?
SHE LEFT, SIR.
SHE SAID IF YOU FOLLOWED I SHOULD CALL THE POLICE.
WELL, I GUESS GOOD NIGHT HES IS OUT OF THE QUESTION.
THAT DEPENDS ON THE SIZE OF THE TIP, SIR.

SPORTS GOLF

2 Switch-Homers 'By Indians' Baerga In 7th Are a First

The Associated Press
On a night of firsts, Carlos Baerga was a big hit, and so were the Boston Red Sox.

AMERICAN LEAGUE

Baerga did what no other switch-hitter had ever done, homering from both sides of the plate in the same inning during Cleveland's 15-5 romp Thursday night over the New York Yankees.

Boggs's place at third base, drove in four runs with three hits. Mike Greenwell had an extra-base hit for the third straight game.

MAJOR LEAGUE STANDINGS

The Red Sox led 8-0 in the second inning. They roughed up Mark Gubicza, who pitched for the first time since July 10, when shoulder and arm problems ended his season.



Greg Norman missed a birdie putt, but still rebounded after a poor first round with a 68 on Friday.

Maggert Charges to Lead As Storm Halts Masters

Compiled by Our Staff From Dispatches

AUGUSTA, Georgia — An unheralded Jeff Maggert charged down the back nine to leapfrog the leaders on Friday and take a one-stroke lead during the second round of the Masters Tournament as play was suspended at Augusta National because of heavy rain.

Maggert, who began the day at two-under, had improved by a stroke by the time he then clipped in for birdie at the par-three 12th, birdied 14 and sank a putt from the fringe for eagle-three at the 15th to reach seven-under-par with a round of 67.

next two days and hope to have some fun.

The PGA champion, Nick Price, another pre-tournament favorite coming off his Tournament Players Championship win, soared to an 81. His round included a quadruple-bogey eight on the usually docile 14th hole, and he finished at nine-over 153 with no chance of qualifying for weekend play.

Seve Ballesteros had looked in danger of missing the cut at the 27-hole mark as a front nine of three-over 39 put him five-over for the tournament.

in his left wrist forced him to withdraw.

Norman began his torrid streak at the 12th hole, where he put his second iron shot within two feet of the cup.

He missed three close birdie putts on the back side — 12-footers on Nos. 11 and 18 and a 15-footer on No. 16.

No Rust Here: Bo Drills One

The Associated Press
CHICAGO — Bo Jackson hit a pinch home run in his 1993 debut with the Chicago White Sox in the sixth inning against the New York Yankees on Friday. But the Yankees went on to win, 11-6.

There's No Aaron, No Unitas, but There's Still a Nicklaus

By Thomas Boswell
Washington Post Service
AUGUSTA, Georgia — Behind the 17th green of the Augusta National Golf Club, a reporter was asleep on the grass on Thursday, the victim of too much lunch and a spring day full of warm sun and soft breezes.

was red, not black. Nicklaus was under par. "What's Nicklaus putting for?" asked Rip Van Winkle.

In this weird patch of Georgia woods, athletes are transported back in time — at least in their own minds. Nothing changes here. Not a firm on a live oak, not a twig on the tallest pine seems different from decade to decade.

Jack Nicklaus, one of five golfers to share the first-round lead after a 67, registered three bogeys against two birdies to slip to four-under.

Cards' Smith Ties Record for Saves

The Associated Press
Once again, Lee Smith saved the day. He tied Jeff Reardon's major-league record with his 357th career save as the Cardinals beat the San Francisco Giants, 2-1, on Thursday in St. Louis.

SCOREBOARD

Table with columns for Baseball, Basketball, and Hockey. Includes Major League Standings, NBA Standings, and NHL Standings.

BASEBALL

Table showing American League and National League standings, including teams like Boston, Cleveland, Toronto, Detroit, and Baltimore.

BASKETBALL

Table showing NBA Standings, including Eastern Conference and Western Conference divisions.

HOCKEY

Table showing NHL Standings, including Patrick's Conference and Adams Divisions.

NATIONAL LEAGUE

needed only eight pitches to retire Matt Williams, Barry Bonds and Robby Thompson.

SCOREBOARD

Table showing American League and National League standings, including teams like Philadelphia, New York, and Boston.

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Table showing NHL Standings, including Patrick's Conference and Adams Divisions.

Italian League Suspends Caniggia

ROME (Reuters) — The Italian soccer league has suspended Claudio Caniggia, AS Roma's Argentine striker, who faces a possible six-month to two-year ban after having tested positive for cocaine.

SCOREBOARD

Table showing American League and National League standings, including teams like Chicago, Minnesota, and Boston.

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Lloyd's Won't Appeal Bosworth Case

SEATTLE (AP) — Lloyd's of London will not pursue appeals of the federal lawsuit won by the National Football League's Seattle Seahawks and the former linebacker Brian Bosworth over insurance payments for Bosworth's career-ending injuries.

SCOREBOARD

Table showing American League and National League standings, including teams like Cleveland, Kansas City, and Boston.

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For the Record

A two-year European ban on the Greek basketball club Aris Salonika was reduced to one year on Friday by FIBA, the international basketball federation. The ban was imposed after Aris fans rioted and attacked SE.

SCOREBOARD

Table showing American League and National League standings, including teams like Boston, New York, and Philadelphia.

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DAVE BARRY

Fun With Tax Audits

MIAMI — Tax time is here, and chances are that you, like millions of other Americans, are busily going over your financial records, adding up columns of figures, trying to determine whether you have enough money left to pay for a house call by Dr. Jack Kevorkian.

The Very Modest Peter Rabbit Turns 100

By Stephanie Pierson

NEW YORK — He's the subject of museum exhibitions in Paris, Melbourne, Australia, and Edinburgh. He's the star of ballet galas in London. He just got his own trendy boutique in New York.



Beatrix Potter in 1891, with a pet that inspired Peter Rabbit.

this kind of frothy adulation. However, 80 percent of me applauds anything that promotes the reading of her books.

A New Bruce Lee Movie Will Be About Son, Too

A movie about Bruce Lee will be dedicated to the martial arts legend's son, who was killed last week while filming a movie scene.

INTERNATIONAL CLASSIFIED

WEATHER

Forecast for Sunday through Tuesday

Weather forecast table with columns for Europe, Asia, North America, Europe, Asia, Middle East, and Latin America. Includes temperature and weather conditions.

HOPPY EASTER By Nancy Nicholson Joline

ACROSS

- 1 Bonkers, in Britain
7 ... and a time to
10 Kind of shelter
16 Haydn's "Symphony"

© New York Times, edited by Eugene Malachuk

Crossword puzzle grid with numbers and some filled-in letters.

BOOKS

BALKAN GHOSTS: A Journey Through History

By Robert D. Kaplan. 307 pages. \$22.95. St. Martin's Press.

commemorated on that field took place in 1389. A year later, the coffin of the defeated Serb commander began a yearlong pilgrimage through every village in Serbia, followed by multitudes of sobbing mourners.

Speed up the approval process.

AT&T USADirect Service advertisement with international dialing chart and contact information.